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Federal Income Tax Withholding CHANGE for Annuity Payments

Each January the Internal Revenue Service (IRS) makes changes to the tables that are used to calculate the federal income tax withholding for pension and annuity payments. The new federal tax tables will go into effect with the **February 1** benefit payments.

If you are having income tax deducted from your NDPERS pension payment in accordance with the federal tax tables, the new tax tables could affect your deduction. If you wish to maintain your current election----YOU DO NOTHING.

If you have elected a specific dollar amount to be withheld or you elected not to have federal income tax withheld from your pension payment, you will **NOT** be affected by changes to current federal tax tables.

If you wish to make a change to your current election, please complete and return a "Form W4-P Tax Withholding Certificate SFN 51506". If your tax form is received by the 15th of the month, the change to your withholding will be effective the first of the next month. Tax forms after the 15th of the month, will be effective based on the processing cycle for benefit payments.